

**WARMINSTER HEIGHTS HOME OWNERSHIP ASSOCIATION, INC.**

**RESOLUTION No. 2022 - 01**

The Warminster Heights Home Ownership Association, Inc. by its Board of Directors ("Board") adopted the following resolution by a vote of 5 in favor and 0 opposed at its regular monthly meeting held on August 9, 2022:

*WHEREAS*, on November 12, 2019 the Board passed a motion authorizing and directing the Managing Director or his designee to increase the monthly carrying charges for all cooperative units within the Warminster Heights' community by \$200.00/month applicable to all new residents whose membership applications were approved after the effective date of the motion;

*WHEREAS*, the carrying charge increase authorized by the Board applies only to newly admitted members but is not applicable to existing members unless an existing member relocates to a renovated cooperative unit, in which case the \$200.00 carrying charge increase will be assessed;

*WHEREAS*, the Board hereby adopts this Resolution to amend and clarify its previous motion as follows:

*BE IT RESOLVED*, from and after the effective date hereof, the previously authorized \$200.00 monthly carrying charge increase applies where an existing member of the housing cooperative adds a person or persons to their membership certificate, except where the newly added member (i) is the lawful spouse of the existing member; (ii) is a child of the existing

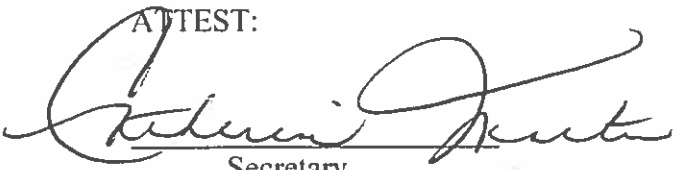
member who has attained majority; or (iii) where the member being added is a *bona fide* occupant of the existing member's household as identified on the member's occupancy agreement and has continuously resided within the member's household for a period of at least twelve (12) consecutive months prior to the date the add-on request is made. If the current owner/member does not want to wait the period of at least twelve (12) consecutive months prior to the date the add-on request is made, the add-on to their membership certificate could take place; however, it would be considered, and treated as, a new settlement and therefore would incur the additional \$200.00/month increase in monthly carrying charges; as well as, WHHOA will inspect the Unit and process the application as if the member's share was being sold.

**ADOPTED** and **APPROVED** this 9<sup>th</sup> day of August 2022, effective immediately.

WARMINSTER HEIGHTS HOME  
OWNERSHIP ASSOCIATION, INC.

By:   
William Emsley, Chairman

ATTEST:

  
Secretary