

**WARMINSTER HEIGHTS HOME
OWNERSHIP ASSOCIATION, INC.**



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NOTICE OF INCREASE

MANDATORY INDEMNITY INSURANCE

August 1, 2023

\$12.14

EVERY MEMBER OF THE COOPERATIVE HAS BEEN GIVEN SUFFICIENT TIME TO PURCHASE THEIR OWN INSURANCE POLICY. IF YOU HAVE NOT PROVIDED PROOF OF THE REQUIRED INSURANCE COVERAGE TO THE MANAGEMENT OFFICE YOU WILL NOW BE CHARGED A FEE OF **\$12.14** (WHICH IS AN INCREASE FROM THE ORIGINAL COST OF \$11.00). THIS IS THE COST CHARGED TO WHHOA FOR THIS COVERAGE BY THE INSURANCE COMPANY.

AS OF [AUGUST 1, 2023], YOUR CARRYING CHARGES DUE WILL NOW ALSO INCLUDE AN ADDITIONAL **\$12.14** CHARGE TO COVER THE COST OF THE MANDATORY LIABILITY INSURANCE THAT WAS PASSED BY THE BOARD OF DIRECTORS, RESOLUTION 2021-01, DATED SEPTEMBER 14, 2021 (SEE WEBSITE warminster-heights.org).

YOU ARE BEING CHARGED \$12.14 EACH MONTH WHHOA DOES NOT HAVE YOUR PROOF OF INSURANCE COVERAGE. THIS COST COVERS ONLY THE \$300,000 MANDATORY LIABILITY PORTION OF INSURANCE COVERAGE. YOUR PERSONAL PROPERTY IS / WILL NOT BE COVERED WITH ANY LOSS YOU EXPERIENCE (UNLESS YOU GO OUT AND PURCHASE YOUR OWN POLICY).

THANK YOU FOR YOUR COOPERATION.

WHHOA MANAGEMENT

A handwritten signature in black ink, appearing to be a stylized 'B' or similar character.